

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED.

OFFICIAL NOTICE OF SPECIAL GENERAL MEETING.

NOTICE is hereby given that a Special General Meeting of Members of the ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED, will be held in the Clubrooms, 379 King William Street, Adelaide, on FRIDAY, 9th February, 1996, at 7.30 p.m.

A G E N D A

1. Opening of Meeting and welcome to Members present
2. Apologies
3. Minutes of previous Special General Meeting
(previously listed as 'Half Yearly Meeting')
4. Receipt of Reports:
Chief's Report
Secretary's Report
5. Presentation of Financial Statements for the half year:
Income and Expenditure Statements
Financial Statement re Mortgages
Balance Sheet
6. Special Motion:
THAT Members of the Society consider and if thought fit MOVE that the Society premises, situated at 379 King William Street, Adelaide, be placed on the market for sale, and THAT initial proceedings be instituted as soon as practical after the date of the Meeting of Members.
7. Special Business:
Notification of which MUST be in writing and handed to the Secretary by Wednesday, 31st January, 1996.
NOTE: No other matter brought forward will be admitted to the Meeting.

Copies of the Reports and Financial Statements will be available from the Secretary's Office on Wednesday 31st January, 1996.

BY ORDER OF THE COUNCIL

B. M. MEDHURST
Hon. Secretary

Basket Supper: Tea and Coffee provided.

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

MINUTES OF SPECIAL GENERAL MEETING OF MEMBERS OF THE ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INC. HELD ON 9th FEBRUARY, 1996, AT 7.30 P.M.

The Meeting being called in response to a Special Motion, Proposed by B. Medhurst and Seconded by A. Nicoll, presented to Council, in accordance with Section 9(3) of the Constitution.

The Chief, J. Lennox Pawson, was piped in by Pipe Major R. McGregor, Chief's Standard was carried by Junior Chieftain A. Calver, the Dirk borne by Senior Chieftain D. Williams.

The Chief opened the Meeting and welcomed all present, and called for apologies:

APOLOGIES: J. Ogg, C. Daly, A. Pawson, R. Clark, C & P Mitchell, Amy Gifford, M. Keen, C. Minney, M. Roberts, H. McDonald.

CONSTITUTION: The Chief read out Sections of the Constitution re voting rights and speaking time from the floor.

MINUTES OF PREVIOUS MEETING: The Minutes of Meeting held 18th February, 1994, were read out by the Secretary.

MOVED B. Medhurst SECONDED A. Miller that they be signed as a correct record. Agreed.

REPORTS: The Chief's Report, the Secretary/Treasurer's Reports and Financial Statements having been circulated prior to commencement of the Meeting, they were taken as read.

COMMENTS ON THE REPORTS: The Financial Reports as presented reflected the financial position of the Society in relation to the Loan commitments of the Society. No provision having been made for the repayment of the Fixed Term Loan from Caledonian Nominees Pty..Ltd., due 22nd January, 1998. Membership of the Society at 31st January, 1996, was 167 members and this number of members could not substantiate nor would they be able to maintain the upkeep of the property apart from the Loan commitments.

MOTION FROM THE FLOOR: MOVED K. Gifford SECONDED J. Minney that any Report should not contain anything that could be seen to be of a personal nature.

Agreed.

MOTION: The following MOTION, proposed by B. M. Medhurst SECONDED by A, NICOLL, was put to the Meeting:

THAT Members of the Society consider and if thought fit MOVE that the Society premises, situated at 379 King William Street, Adelaide, be placed on the market for sale, and THAT initial proceedings be instituted as soon as practical after the date of the Meeting of Members.

The Secretary/Treasurer, B. M. Medhurst, spoke in favour of the Motion:

Lack of finance to meet our commitments for the Fixed Term Loan, The effect of the valuation of the property and the amount that could be repaid to the Caledonian Nominees Pty Ltd if there was a substantial increase in the valuation of the property. That there had been no response to the Chief's letter, and a Notice of Appeal had received the response of \$10, \$50, and \$100, from three pensioners for the purpose of assisting to pay off part of the Bank SA Mortgage.

Principal repayments to Bank SA were approximately \$200 per fortnight, with \$200 being absorbed in Bank Interest, making the total fortnightly transfer of funds of \$400.

Comment from the floor was that it would appear that the Society could manage with the funds available but not the Fixed Term Loan commitment.

Society Member, Mr. Ian Fleetwood, also Secretary of Caledonian Nominees Pty Ltd spoke re a Meeting of the Unit Trust Holders. General feeling was that about 75% would possibly be prepared to re-lend their money to the Society.

THE MOTION WAS THEN PUT TO THE VOTE:

There was a unanimous vote against the Motion.

Motion lost.

Mr. J. Minney moved a vote of thanks to Mr. Ian Fleetwood for his work on behalf of the Unit Trust Holders of Caledonian Nominees Pty. Ltd.

SPECIAL
BUSINESS:

Prior Notice had been given that Members J. & M. Minney wished to speak on the Band involvement with the Society.

Mrs. Minney spoke on lack of Band attendance at Functions, lack of support at the Bairns Classes.

Pipe Major R. McGregor:- the Band's situation is that they were self supporting, that they must accept paid engagements and that any Society involvement would be addressed, and that there were times when Society personnel were not aware of the Band's commitments and arrangements.

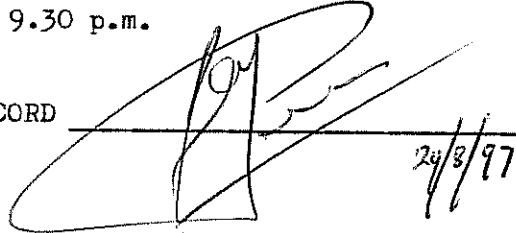
Drum Major addressed the Meeting, apologising for non attendance at the St. Andrew's Dinner due to mis-understanding. It was felt that the Band and Society should work together.

J. Minney complimented the Drum Major, K. Atwell for his words.

CLOSURE:

The Meeting closed at 9.30 p.m.

SIGNED AS A CORRECT RECORD

A large, stylized handwritten signature in black ink, followed by the date '24/3/97' written in a similar style to the right of the signature.

Special Note: Collection taken after the close of the Meeting resulted in an Amount of \$122. being collected from the Members.

It was obvious from the signed Attendance Sheets that not everyone signed the Form. 49 Signatures being registered, approximately 70 seats were used.

9-2-1996

I

PRINT NAME	SIGNATURE	MEM. N ^o
J.B. MEDHURST	<i>[Signature]</i>	L 56
Ann Jordan	<i>[Signature]</i>	C 186
FRED PAPPLE	<i>[Signature]</i>	C 154
MARTORIE BURNS	<i>[Signature]</i>	C 181
Robert McGregor	<i>[Signature]</i>	C 100
ARTHUR NICOL	<i>[Signature]</i>	C 165
ARTHUR LAWS	<i>[Signature]</i>	C 175
JIM J LAWS	<i>[Signature]</i>	A 333
PAT DUNSTONE	<i>[Signature]</i>	L 49
GWEN STAPLES	<i>[Signature]</i>	NON MEMBER
KEL STAPLES	<i>[Signature]</i>	NON MEMBER
Max J. Moul	<i>[Signature]</i>	L 69
Adam Gifford	<i>[Signature]</i>	A 316
ANNE MILLER	<i>[Signature]</i>	L 43
Tom HUNTER	<i>[Signature]</i>	R 1505
Reg Loughie	<i>[Signature]</i>	C 137
GEOFF HOLDEN	<i>[Signature]</i>	Life 4
DOUG M. WILLIAMS	<i>[Signature]</i>	C 134
Naye Gifford	<i>[Signature]</i>	C 204
DM RICHARDS	<i>[Signature]</i>	C 130
ANN W. LUMSDEN	<i>[Signature]</i>	A L 5
A. JEAN GARDINER	<i>[Signature]</i>	C 147
IAN FLEETWOOD	<i>[Signature]</i>	A 326 A
Mary Nesbitt	<i>[Signature]</i>	L 39
Andrew Nesbitt	<i>[Signature]</i>	A 303
JOHN FLEETWOOD	<i>[Signature]</i>	L 65
ROBIN PAWSON	<i>[Signature]</i>	L 38
KP ATWELL	<i>[Signature]</i>	C 187
L. CARBREAD	<i>[Signature]</i>	C 1010
D WATERS	<i>[Signature]</i>	A 308
	<i>[Signature]</i>	A 359

(7)

Maria

(7)

- ASSOS.

9-2-1996

IV

PRINT NAME	SIGNATURE	MEM. N ^o
BRUN ARASLAIN	B.R. Eshua.	E 121
TREVOR KOSSATZ	<i>Trevor Kossatz</i>	C169
MARGARET TINNEY	<i>Margaret Tinney</i>	C 152
JOAN MILNESEY	<i>Joan Milnesey</i>	L. 58
HELEN HAYMOLES	<i>Haymoles</i>	C126
MALCOLM HAYMOLES	<i>Malcolm Haymoles</i>	C124
RON KAYTON	<i>R. Kayton</i>	HL 1.
A. CALVER	<i>A. Calver</i>	C 150.
CHRISTINA COCKERILL	<i>C. Cockerill</i>	L. 33
BILL PATTERSON	<i>B. Patterson</i>	H.L. 10
RON MODRA	<i>Ron Modra</i>	C 153
ANN WICKHAM	<i>Ann Wickham</i>	C 198
J. M. FARLANE	<i>J. M. Farlane</i>	HL. 3.
I. M. FARLANE	<i>I. M. Farlane</i>	C 161
KATHY KESTY	<i>Chris K.</i>	C 142
MARION JOHNSON		HL. 8

(16)

9 - 2 - 1996

II

PRINT NAME	SIGNATURE	MEM. NO.
MANSON G.B.	<i>G.B. Manson</i>	C148
STAPLES K.F.	K.F. Staples cop 1	469
Nesbitt	Nesbitt cop 1	617
ROSELEE KOSAR (4)	<i>R. Kosar</i>	C141
<p>46 Corp. #1000 1 " #1000 6 Assoc. #1000 3 New #1000 <hr/> 49</p>		
4 Abst Signatures 2 ALEXANDER 11 MANSON	Name #1 Assoc	

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

AN APPEAL TO ALL MEMBERS

PLEASE HELP THE SOCIETY TO KEEP SMILING

NO HELPNO HELPNO HALLNO HALLNO SMILENO SMILE



DONATIONS WILL BE OF TREMENDOUS HELP

No amount too small but big amounts most acceptable

PLEASE can you help us to reduce our current Bank debt - we have had this debt since 1979! Since April 1994 to January 1996 we have paid off the Mortgage Principal by way of extra voluntary repayments an amount of \$13,250! This has been achieved through a lot of hard work - on the part of just a few very willing workers...please help them to achieve what does appear to be the impossible.

Borrowed	1979	\$110000	Balance 1985	\$ 99451	1990	\$ 68591	1995	\$ 41199
from Bank		<u>39500</u>		<u>36029</u>		-		-
		<u>\$149500</u>		<u>\$135480</u>				
Borrowed								
from Unit Trust	1988/90					<u>72500</u>		<u>72500</u>
only repayable								
in full	22/1/1998.					<u>\$141091</u>		<u>\$113699</u>

The balance of the Bank Loan at 11/1/96 is now \$38995. Please consider the progress in the last five years. Please would you be able to make a donation now.

Donations can be forwarded to the Hon.Secretary/Treasurer at 379 King William Street, Adelaide, 5000. or you may like to leave your donation in the special donation box at the Special General Meeting on 9th February, 1996.

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED.

TO: MEMBERS OF COUNCIL AND MEMBERS OF THE SOCIETY

MOTION TO BE PUT TO THE MEETING OF MEMBERS to be held February, 1996.

THAT Members of the Society consider and if thought fit move that the Society premises, situated at 379 King William Street, Adelaide, be placed on the market for sale, and THAT initial proceedings be instituted as soon as practical after the date of the Meeting of Members.

MOVED

B. N. McArthur

SECONDER

W. J. ...

Dated 8th ^{JANUARY} ~~FEBRUARY~~, 1996.

138 Second Avenue
Royston Park S.A. 5070

29th January 1996

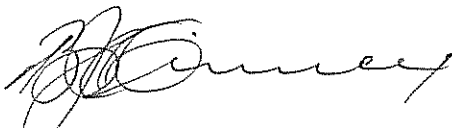
The Secretary
Royal Caledonian Society
379 King William Street
Adelaide S.A. 5070

re: Special Meeting Friday 9th February 1996

AGENDA ITEM

We, full and financial members of the Royal Caledonian Society, give notice under the requirement expressed in the notice of the above meeting, of an item for discussion as part of the business of the meeting, namely:-

“The relationship between the Royal Caledonian Society and the Pipes and Drums of the Royal Caledonian Society.”



BRIAN JOHN MINNEY



MARGARET JANE MINNEY

Royal Caledonian Society of South Australia Inc.

Telephone: 231 5268



379 King William Street
Adelaide SA 5000

REPORTS AND STATEMENTS AS AT 31st DECEMBER, 1995.

1. REPORT OF THE CHIEF
2. REPORT OF THE HONORARY SECRETARY/TREASURER
3. STATEMENT OF ASSETS AND LIABILITIES
4. STATEMENT OF INCOME AND EXPENDITURE - SOCIETY
SUMMARY OF EXCESS OF INCOME over EXPENDITURE
APPLICATION OF EXCESS
5. STATEMENT OF INCOME AND EXPENDITURE - BUILDING
BANK SA MORTGAGE ACCOUNT
6. STATEMENT OF RECEIPTS AND PAYMENTS
7. DETAILS OF LOANS AND INTEREST PAYMENTS
8. SCHEDULE OF LIABILITY MOVEMENT

CHIEF'S REPORT

Jan. 1996

ROYAL CALEDONIAN SOCIETY INC.

Since assuming office in August 1995 it is pleasing to report that even greater use of our hall by various organisations has been developed to the extent that only an odd Saturday night is available for potential hirers.

Daytime is a different matter and if we can see our hall utilized during the day an even greater improvement in income will result. We must make our major asset financially viable.

To the members who have for many years assisted in the running of the 60/40 dances, now ably assisted by some new helpers, the load has been spread, income is up and revitalised atmosphere is present.

Currently we are involved with the "City South" re-development and have lodged an application for a grant from A.C.C. to repaint exterior of building. Dulux paints have donated 50 litres and a further 150 litres at heavily subsidised cost.

We welcome Mrs. Lyn Hann as Bairns Instructor for this year and reiterate our thanks for the contribution made by Mrs. Heather Sayers over the past 3 years.

The Pipe Band continues to be in high demand for functions giving the Society a respected community profile.

As can be seen from the financial reports, gains have been made in reducing debt to bank, but the debt to unit trust remains the same. Notwithstanding this I feel we should try to improve conditions within the hall; replacement of blue bench chairs, airconditioning, better lighting would be to members benefit as well as giving us an opportunity to gain additional hiring fees.

The working conditions in the Secretary's office be it summer or winter are archaic and to those who endure these conditions voluntarily for the benefit of the Society are to be warmly thanked. We need to improve this office; not only for our own sake but the poor impression visitors must form from visiting this office.

I and my wife Robin continue to enjoy representing the Society whenever possible.

LENNOX PAWSON J.P.
CHIEF

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

As the Honorary Secretary/Treasurer I present my Report on the state of affairs and finances of this Society for the six month period to 31st December, 1995.

I do not consider it necessary to continually refer to past actions as reported to Members at the Annual General Meeting, but some comparison of financial figures need to be referred to for the purpose of demonstrating our progress.

Of Membership our membership numbers at December, 1995, were 196, with 32 being unfinancial and due to be removed from membership. With three new members being admitted since that date it will leave us with a membership number of 167. Our Membership Director has made every effort to contact these lost members but to no avail. Of the membership number of 167 there are 49 members who are Honorary Life or Life Members and these members having paid a lump sum in the past do not now make any further cash contributions on an annual basis.

This Society cannot survive on such low membership numbers.

As our Social Director has arranged quite a full programme for the coming year it is most unfortunate that numbers attending functions are low, but with such a low membership what can the Society expect?

The Society has this last half year been fortunate to have been able to negotiate fuller use of our Hall by way of Hire - this is reflected in the Accounts.

The attributes of our Building is certainly not in its inner architectural design. With facilities such as Bar, Kitchen, Disabled Toilets, Air Conditioning, Furniture etc not up to what is considered to be of current day standards, where are we to get the Funds to be able to make improvements?.

There is work needed on our Roof, the outside of the Building needs painting - we do not have the Funds for any form of upgrading. Various avenues are being explored to see if some form of help can be obtained.

As shown in the Accounts and Statements which are now presented it can be seen that some favourable progress has been made. I have set out the Accounts on an actual operating basis of Income and Expenditure to determine the actual results as are applicable to the exact half year.

The Income and Expenditure Statements are set out in two Sections - one for the Society (as if with no Building commitment) and one for the Building to try to determine the results of self-operating.

The results show in each case an Excess of Income over Expenditure - The Society an Excess of \$2419.55, and the Building an Excess of \$5609.51.

Comment on the results are as follows:

Society:

- Subscriptions are becoming lower each year due to lower membership.
- Functions have shown a good result - approximately double the figures of last year.
- Newsletter the cost for this has increased
- Honorarium No honoraria is accepted by this Secretary as such a payment would negate the 'Honorary' position of Secretary. The payment of such honorarium attracts a Workcover Levy. Amount paid in previous year have been \$5460 (93/94) This Secretary donates her time to this value for the purpose of reducing the Bank SA Mortgage Loan.

Hall & Building:

Hall Hire there is improvement in this area to December and from January there is a further Hiring out of our facilities which will generate further income.

Bar Takings are at about the same rate as last year.

Dance Takings have increased - there was concern earlier in the Mid year period when attendances were poor, but these have increased and we hope they continue to increase. To reach our 92/93 peak would be most desirable.

Costs:

Liquor Licence for the last quarter was lower because of less Sales.

Hall Cleaning the Award rate is \$20.54 per hour, the Hall cleaning takes three hours per week, with all cleaning items supplied by the Contractor. There is no Workcover Levy involved.

Interest on the Unit Trust Mortgage Loan is .6% lower than the 193/94 rate which was 8%. The rate decreased due to the fall in the S.A. Government Financing Authority rate.

Interest on the Bank SA Mortgage this is reducing as we progressively make our fortnightly payments of \$400 and we have now reached the point where we are paying approximately \$200 Interest and \$200 off the Mortgage Principal - this is a great achievement.

Investment: We have placed \$6000 on an Interest Bearing Term Deposit with Bank SA. This amount represents the Interest that will become due on the Unit Trust Loan at 30.6.96, and payable in July 1996.

Since December, 1995 we have paid a further \$2000 off the Bank SA Mortgage Loan.

In summary the Society has maintained a reasonable operating standard, as can be seen from the schedule of Liabilities List showing the movement since 1979. The five years to December, 1995 have shown a remarkable improvement compared with the movement for the previous ten year period. This has been achieved through solid hard work based on the turnabout in the 92/93 era. Even though the Society can maintain it's current liabilities in regard to normal day to day operations, the Bank SA commitment and the Interest on the Unit Trust Loan, this Society is not in a position to pay for any major works, including maintenance and repairs to the Building, nor to make any Cash provision for the repayment of the Unit Trust Loan through the Caledonian Nominees Pty Ltd for the Mortgage of \$72500, due for repayment in January, 1998.

However it is again pointed out and stressed most strongly the amount of Interest and Costs the "Improvements" to the Building in 1979 have cost this Society to December, 1995. We have paid out in cold hard Cash from our hard working efforts an amount of \$296722.65 - that is just on double the amount of the original debt of \$149500.

How much more of our hard earned money is this Society prepared to spend on Interest to clear our current debt of \$114899.28 (as at 31 December, 1995)??

How much longer will it take to repay our Loans??

A letter setting out our Financial position was forwarded to Members by our Chief. An Appeal was made with the Notice of the Special General Meeting.

What has happened - NOTHING - We smile no longer!

Why do we in view of our dwindling membership numbers and our financial position try to carry on?? There is no sentiment in business. The Members of this Society must face facts.

We must seriously consider the disposal of this Building. No one likes the idea. I as Secretary would personally not like to see our Hall sold. We cannot keep on as at the present rate. We are all getting older, a little more tired and a lot more less tolerant of all the worry. Therefore with much reluctance I have proposed a Motion, with Director A. Nicoll seconding same, that the property be placed on the market for sale.

B. M. MEDHURST

Hon Secretary/Treasurer 28/1/96.

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 1995

ASSETS:

Cash at Bank - General Account	6088.53	
Bank SA - Term Deposit	6000.00	
Cash at Bank - Catering Account	<u>1469.91</u>	13558.44
Cash on Hand - Change Floats	240.00	
- Catering Account	60.00	
- Instant Money Lottery	<u>295.00</u>	595.00
Payments in Advance		1864.40
Debtors - Hall Hire		285.00
Stock on Hand - Bar (estimated)		2250.00
Stock on Hand - Foil Stickers	659.23	
- Instant Money Cards	<u>80.00</u>	<u>739.23</u>
		19292.07

Fixed Assets:

Land and Buildings at valuation 8.8.95	400000.00	
Furniture & Equipment less Depreciation	5943.60	
Catering Equipment less Depreciation	<u>4131.00</u>	<u>410074.60</u>

TOTAL ASSETS: \$429366.67

LIABILITIES:

Creditors	4340.03	
Subscriptions in Advance	1940.00	
Hall Hire Paid in Advance	<u>700.00</u>	6980.03
Members Loans	1200.00	
Bequest Accounts	<u>219.67</u>	1419.67
Mortgages: Bank SA	41199.28	
Caledonian Nominees	<u>72500.00</u>	<u>113699.28</u>
		122098.98

EQUITY:

Accumulated Funds		40448.69
Asset Revaluation Reserve		<u>266819.00</u>

TOTAL LIABILITIES & EQUITY: \$429366.67

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

STATEMENT OF INCOME AND EXPENDITURE FOR THE SIX MONTHS TO 31 DECEMBER, 1995.

INCOME: SOCIETY::

Subscriptions				1755.00
Functions:	Receipts	3773.60		
	Expenses	<u>1122.00</u>		2651.60
Bairns:	Fees	413.00		
	Donations	210.00		
	Other	<u>152.80</u>		
		775.80		
	Expenses	<u>336.00</u>		<u>439.80</u>
				4846.40

EXPENSES:

Advertising		40.15	
Printing & Stationery		362.95	
Postage		129.05	
Newsletter (including postage)		597.54	
Telephone		473.10	
General Expenses		760.95	
Affiliation Fees		55.00	
Interest on Bequest Trust Account		<u>8.11</u>	<u>2426.85</u>

EXCESS OF INCOME over EXPENDITURE for the Six Month Period: \$2419.55

SUMMARY

Excess of Income over Expenditure for the Half Year to 31/12/95:

Society		2419.55	
Hall & Building		<u>5609.51</u>	
			8029.06

Less Previous Year Adjustments:

94/95 Accounts paid 95/96		6646.72	
94/95 Interest on Bequest Account		11.55	
94/95 & prior Subscriptions in Advance		<u>1070.00</u>	
		7728.27	
94/95 Clubroom Hire rec'd 95/96		<u>150.00</u>	<u>7578.27</u>

NET EXCESS OF INCOME over EXPENDITURE transferred to Accumulated Funds \$450.79

MAIN APPLICATION OF EXCESS OF \$8029.06::

Term Deposit - provision for Interest on Unit Trust Mortgage calculated as at 30 June, due for payment after 1st July, 1996:		6000.00 +	
Bank SA - Reduction in Mortgage Principal		4262.53 +	
Bank SA - Reduction of Funds held in General Account		<u>2771.18 -</u>	
			\$7491.35
Minor applications:			<u>537.71</u>

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

STATEMENT OF INCOME AND EXPENDITURE FOR THE SIX MONTHS TO 31 DECEMBER, 1995.

INCOME: HALL & BUILDING:

Hire:	Hall	4460.00	
	Clubrooms	75.00	4535.00
Rent of Shop			3000.00
Bars:	Hall	9983.90	
	Clubrooms	573.70	
		10557.60	
	<u>Less Purchases Al.</u>	3855.00	
	N.A.	1244.64	
			5457.96
Dances:	Door Takings	6136.50	
	<u>Less: Expenses</u>	532.05	5604.45
			151.96
Instant Money Lottery			
Fundraising:		1593.40	
	<u>Less Transfer Off Mortgage</u>	1000.00	593.40
			19342.77

EXPENSES:

Licences:	Liquor	366.25	
	A.P.R.A.	229.56	
	Instant Money	5.00	600.81
			100.69
Tea & Coffee			1540.50
Hall Cleaning			628.97
Property Repairs & Maintenance			
Rates & Taxes:	Council	1015.85	
	Water	349.10	
	Land	182.00	1546.95
			1252.50
Electricity			1442.83
Insurance			
Interest:	Unit Trust Mortgage	2682.50	
	Bank SA Mortgage	2683.03	5365.53
			135.08
Bank Fees and Charges			1119.40
Depreciation on Furn. & Equip.			13733.26

EXCESS OF INCOME over EXPENDITURE for the Six Month Period: \$ 5609.51

BANK SA MORTGAGE ACCOUNT:

Balance as at 30th June, 1995:		45461.81	
<u>Less</u>	Repayments	1670.22	
	Voluntary Additional	842.31	2512.53
			42949.28
<u>Less</u>	Transfer from Fundraising Account	1000.00	
	Donation ex Pipes & Drums of RCS	750.00	1750.00
31st December 1995:	BALANCE AS PER BANK STATEMENT		\$41199.28

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

CASH BOOK: STATEMENT OF RECEIPTS AND PAYMENTS FOR THE SIX MONTHS TO 31.12.95.

Balance at Bank as per Balance Sheet 30.6.95:	\$ 8859.71
<u>Add</u> adjustment re Cheque No.111317	<u>.10</u>
BALANCE at 30.6.95 brought forward	8859.81
<u>Add</u> <u>RECEIPTS:</u>	
Subscriptions	2625.00
Dance Takings	6136.50
Functions	3773.60
Fundraising	2705.90
Bar: Hall	9983.90
Clubroom	573.70
Shop Rent	3000.00
Hall Hire	4950.00
Clubroom Hire	150.00
Bairns Fees	413.00
Bairns Other Income	421.20
Donation - Pipe & Drums of R.C.S.	750.00
Tea & Coffee Takings	24.60
Instant Money Proceeds	151.96
Bar Purchases	<u>40.00</u>
	<u>35699.36</u>
	44559.17
<u>Less</u> <u>PAYMENTS:</u>	
Bar Purchases: Alcoholic	3727.99
Non Alcoholic	<u>1219.23</u>
	4947.22
Licences	830.38
Advertising: Dance	461.60
General	<u>40.15</u>
	501.75
Hall Cleaning	1573.78
Newsletter	467.54
Fundraising	2771.73
Donation - Off Mortgage Principal Ex Band	750.00
Functions	1122.00
Bairns	654.40
Interest on Unit Trust Mortgage	5365.00
Interest on Bank SA Mortgage	2683.03
Mortgage: Bank SA - Principal	1670.22
Mortgage: Bank SA Voluntary Repayment	<u>842.31</u>
	2512.53
Repairs & Maintenance	327.50
Rates & Taxes	1728.95
Bank Fees & Charges	135.08
Printing & Stationery	362.95
Postage	129.05
Telephone	473.10
Electricity	1252.50
Insurance: Society + Band	2885.66
General Expenses	760.95
Dance Expenses	35.25
Affiliation Fees	55.00
Bequest Account: Trophies	20.00
Tea & Coffee	125.29
Bank SA: Interest Bearing Term Deposit	<u>6000.00</u>
	<u>38470.64</u>
BALANCE AS PER CASH BOOK 31.12.95:	\$ 6088.53
Balance as per Bank Statement 31.12.95::	\$6213.82
<u>Less</u> Unpresented cheque:	<u>125.29</u>
	<u>\$6088.53</u>

B.M.M.28/1/96

ROYAL CALEDONIAN SOCIETY OF SOUTH AUSTRALIA INCORPORATED.

DETAILS OF LOANS AND INTEREST PAYMENTS TO 31st DECEMBER, 1995.

Date	Loan Advance	Lender	Date to	Repayments Principal	Balance Owing on Loans	Interest Paid to date
13. 6.1979 to						
12. 9.1979	11000.00	Bank SA	31.12.1995	68800.72	41199.28	202296.59
2.11.1979	39500.00	Sav. Bank	1. 3.1991	39500.00	-	48759.47
	<u>14950.00</u>			<u>108300.72</u>		<u>251056.06</u>
1. 2.1988 to						
9.11.1990	72500.00	Unit Trust	30. 9.1995	-	72500.00	28229.83
1982-1991	53000.00	Members Loans	31.12.1995	51800.00	1200.00	1462.60
	<u>\$275000.00</u>			<u>\$160100.72</u>	<u>\$114899.28</u>	<u>\$280748.49</u>
1981-1993		State Bank: Bar Account		Interest on Overdraft		3.00
1981-1992		State Bank: General Account		Interest on Overdraft		10250.18
				<u>TOTAL INTEREST PAID:</u>		<u>\$291001.67</u>
<u>Other Loan Related Expenses:</u>						
8. 8.1978	Loan Application Fee	- State Bank			142.00	
5. 6.1979	Stamp Duty and L.T.O. on Mortgage				387.00	
15.10.1979	Loan Application Fee	- State Bank			89.50	
29.10.1979	Stamp Duty and L.T.O. on Mortgage				140.25	
22. 7.1985	Loan Application Fee	- State Bank			150.00	
26. 6.1987	Legal Expenses re Unit Trust Document preparation				3000.00	
1. 2.1988	L.T.O. Mortgage Registration re Unit Trust Loan				323.00	
1. 3.1991	L.T.O. Mortgage Discharge Fee				148.00	
1981 - 1984	State Bank: General Account Overdraft Service Fees				<u>1341.23</u>	<u>5720.98</u>
				<u>TOTAL COST OF LOANS TO 31.12.95:</u>		<u>\$296722.65</u>

Unit Trust Loan - Vesting date is tenth anniversary from date of Declaration of Trust Deed - which is dated 22. 1.1988, therefore vesting date for repayment of the Loan is 22. 1.1998.

Prepared by: B.M.M.
16. 1.1996

ROYAL C. DONIAN SOCIETY OF SOUTH AUSTRALIA, INCORPORATED

	<u>1979</u>	Balance: <u>1985</u>	<u>1990</u>	<u>1995</u>
Borrowed from Bank:	\$110000 39500	\$ 99451 36029	\$ 68591	\$ 41199
Borrowed from Unit Trust 1988/90 (only repayable in full 22/1/1998)			72500	72500
Balance of Members Loans			<u>1200</u>	<u>1200</u>
Balance of Loans:	\$149500	\$135480	\$142291	\$114899
Reduction of Loan from previous period		\$14020		\$27392
Cash at Bank	1574			
Cash on Term Deposit				8860
Bank Overdraft		<u>7453</u>	<u>7226</u>	6000
TOTAL LIABILITY:	\$147926	\$142933	\$149517	\$100039
Net result of Loan Reduction/Increase from previous period		14020 7453-	(6811)	27392 8860+ 6000+
		<u>1574-</u>	<u>227-</u>	<u>7226+</u>
		\$ 4993	\$(6584)	\$49478
Interest Paid on Loans:		\$120276.26	\$ 99897.02	\$ 60575.21