

The Advertiser (Adelaide, SA : 1931 - 1954) [Previous issue](#) Wednesday 24 December 1947

Adelaide WoolFirm In£275000 Deal

Felt and Textiles of Australia, Ltd., has acquired the issued capital of J. W. McGregor & Sons, Ltd., Adelaide Wool scourers and carbonisers. Purchase consideration is the Issue of 84927 ordinary shares of £1 each in Felt & Textiles. At the current market (or the shares, this represents a price of about 275,000 One of the oldest of its kind in Australia, the business was established by Mr. J. W. McGregor, who came from Scotland to become manager of the SA Woollen Co. at Lobethal and then entered business on his own account. A wool-scouring business and blanket mill (known as Torrenside Woollen Mills) was subsequently established at Thebarton, but the blanket mill was sold to Goode, Durrant & Murray, Ltd. in 1920. A year later the business was formed into a company, and on the death of the founder in 1925 his sons H. W. and W. W. McGregor became proprietors. Present directors are Mr. H. W. McGregor and Mr. Acland Giles.